

Summary of AML policies and procedures or AML statement or laws

The Bank Kassa Nova JSC (SB of JSC ForteBank) (hereinafter – the Bank) values its reputation of a reliable and transparent financial Institution, and understands that clients expect a bank to be honest, fair and impartial in fulfilling its goals.

For this purpose, the Bank has introduced AML system, which is to monitor that the Bank observe the law of the Republic of Kazakhstan, internal and external regulations, procedures established at the Bank, major moral and ethical principles of business methods and the system of corporate management.

To avoid and minimize the risks of fraudulent behaviour of its employees, the Bank encourages feedback from the clients and employees to the administration of the Bank. Clients can inform the administration of the facts of undue behaviour of the Bank's employees, which may cause damage to the Bank's reputation and other interests.

In compliance with international banking practice the Bank takes certain measures to counteract money laundering and terrorist financing. The Bank has issued 'Policy Counteract Money Laundering and Terrorist Financing' and 'Rules of Internal Control to Counteract Money Laundering and Terrorist Financing' (hereinafter – the Rules).

The Rules provide for the following programs: the program of identifying transactions subject to financial monitoring, including suspicious transactions; program failure and suspension of operations; program of customer due diligence and other persons involved in operations; a program of documentary fixation of the information and storage of confidential information; training for Bank employees on AML/CFT, the identification of foreign public officials (PEP)

The Bank is aimed to uphold its business reputation and minimize risk to be involved into suspicious transactions. In this regard the Bank strictly follows 'Know Your Customer' policy and procedures.

The Bank does not have any relations with non-resident banks that do not have permanent administrative body in the country of registration (shell-banks, does not have correspondent relations with banks registered in off-shore zones or territories with privileged tax regulations. The Bank pays particular attention to business relations and transactions with persons resident in countries that do not or do not adequately implement the recommendations of the FATF Group

CCO



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